



Technology Risk Management Committee

Terms of Reference (TOR)

Version 1.0
Dec. 20, 2022

1. Purpose

The purpose of the Technology Risk Management Committee (TRMC) is to provide the University of Regina the ability to exercise the due diligence required to ensure that software, hardware, and data-provisioning initiatives are adequately protected, and/or that the risks involved with such initiatives are understood and accepted by the required stakeholders within the University.

2. Mandate

The Technology Risk Management Committee will assist the university community in fulfilling its oversight responsibilities with respect to the risk appetite of the University. The Technology Risk Management Committee is authorized in Policy OPS-080-030 (Information Technology Initiatives).

Risk appetite as defined by our Enterprise Risk Management Policy is the level and type of risk the university and its organization is able and willing to assume in its exposures, given its administrative, teaching, academic, and community engagement activities. The Committee will be tasked with assessing legal, financial, privacy, security, and contractual risks, and other such risks as may be appropriate.

3. Membership

The University of Regina's Technology Risk Management Committee (TRMC) membership will consist of one member appointed by each of:

- Information Services – Information Security (Co-Chair)
- University Secretariat and Governance – Privacy/Legal (Co-Chair)
- Financial Services

- Supply Management Services
- Records Management

Other members or guests may be invited at the discretion of the Chairs to ensure adequate oversight of identified areas of risk within the institution.

4. Logistics

Meetings will be held at the call of the Chair(s), but not less than quarterly. The TRMC will receive submission from the community or organizational units on new Information Technology Initiatives using the Information Technology Risk Assessment Intake Form, and subject to the conditions outlined on the Information Services Technology Risk Assessment website. The Committee will document any potential risks to the application and/or solution including any risk management recommendations that arise from their assessment.

A typical timeline associated with this process should be approximately 2-4 weeks.